

## **Equal Pay Report for Male and Female Employees**

2021 Public Report

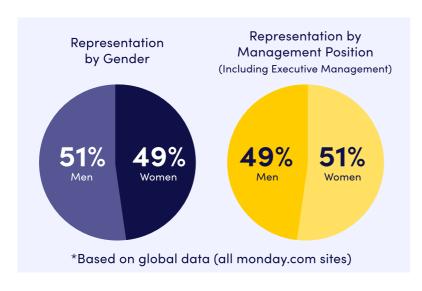
Workplace monday.com

Sector
High-tech and technology

No. of Employees in 2021

764

Date of Issue of Report June 2022



0.8%

Average weighted wage gap between men and women

## Divided into 22 groups:

- 19 groups had a small wage gap of less than 5%.
- In two groups, women's wages were 6% and 7% higher.
- In one group, men's wages were 6% higher.

## Gender equality at monday.com

- Diversity, inclusion, and gender equality are part of our responsibility as a company to create a work environment that enables equality in professional development. monday.com's remuneration policy is the same for men and women, regardless of gender.
- For years, monday.com has maintained its commitment to equal pay by double-checking and proactively reviewing employees' wages twice a year, to ensure that women and men get paid according to their skills, experience, and performance.
- At monday.com, women make up 49% of the workforce, and men make up 51% of the workforce.
- At monday.com, there are 51% women and 49% men in management positions (including executive management).
- monday.com believes that gender equality is also reflected in providing equal opportunities for promotion and development. Of the total promotions in the company in 2021, 55% of those promoted were women.
- The weighted average wage gap between women and men, based on the reporting provisions in the law, is 0.8% in favor of men's wages.
- The data was broken down into 22 groups according to job, seniority, managerial level and nature of the work. The company has groups that were reviewed, but do not include a sufficient number of women or men, and therefore were not included in the report due to concerns that the information would infringe on the privacy of the employees and/or would not accurately reflect the gaps (if any).
- We are committed to continuing to work towards gender equality, preventing gaps and giving equal remuneration to our employees.

## **Public Report for 2021**

Group 11 When men's wages are higher than women's wages, the rate of the gap appears as a negative rate; when women's wages are higher than men's wages, the rate of the gap appears as a positive rate 4321 Average +6% -3% +2% Gap The percentage of men in the group whose wages are lower than the average wage in the group 62% 48% 40% 75% 50% 40% 42% 56% 100% The percentage of women in the group whose wages are lower than the average wage in the group 55% 58% 47% 75% 63% 50% 64% 100% 67% 36% 83% Group 16 **12** 13 14 20 22 When men's wages are higher than women's wages, the rate of the gap appears as a negative rate; when women's wages are higher than men's wages, the rate of the gap appears as a positive rate 4321 Average **-5**% +2% -5% **-3**% -6% Gap The percentage of men in the group whose wages are lower than the average wage in the group 50% 63% 62% 0% 33% 56% 50% 27% 0% 25% 40% The percentage of women in the group whose wages are lower than the average wage in the group 69% 67% 58% 67% 33% 50% 80% 67% 50% 75% 80%

- 1 It should be noted that the number of women and men employed by the company part-time is less than 10 employees. Therefore, these employees were included by normalizing their data to full-time employment and comparing them with the entire workforce, each in accordance with their group.
- 2 There aren't any women and men at monday.com who are employed by the company and receive supplementary minimum wage payments.
- 3 The division into groups was for the purpose of applying the provisions of Section 6B(b) of the Law. For the avoidance of any doubt women and men included in the same group do not necessarily perform work that is the same, essentially similar, or equivalent. Furthermore, these employees may belong to different groups within the organization.
- 4 The figures refer to the gross wage which determines severance pay.